B U D G E T F O R 90 Days 2 014

November – December

Updated\*

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| --- | --- | --- |
| INCOME | PLANNED | ACTUAL |
| Wages/ Salaries (after taxes) | $4000 | $4248.97 |
| Other income | $250 | $0 |
| Total income | $4250 | $4248.97 |

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| --- | --- | --- |
| EXPENDITURES | PLANNED | ACTUAL |
| Church donations | $400 | $430 |
| Savings | $100 | $200 |
| Food | $300 | $324.19 |
| Mortgage or rent | $900 | $904.38 |
| Utilities | $200 | $154.03 |
| Transportation | $100 | $143.28 |
| Debt payments | $200 | $400 |
| Insurance | $75.00 | $69.74 |
| Medical | $0 | $0 |
| Clothing | $50.00 | $76.31 |
| School Fees | $200 | $184.77 |
| Christmas | $500 | $600 |
| Investments | $250 | $450 |
| Total expenditures | $3275 | $3936.70 |
| Income less expenditures | $975 | $312.27 |

* I still need to find somewhere to put the $312.27 excess.

This updated budget has taught me a lot since the first one I created. I now know it is important to have a place for all of my money to go. Instead of just having excess floating around in my checking account, I was able to put some into paying off credit card debt and also investments. I have decided to start putting money into stocks and have begun saving to do that. At this moment, I still need to do additional research into which stocks I am interested in, but it does feel good to put my money into something. I have truly learned the importance of a budget and sticking to it. Both my wife and myself feel blessed and in control of our finances.